

Schedule
PTNorth Dakota Office of State Tax Commissioner
**Property Tax Relief Income Tax Credits
For Individuals****2008**

Attach to Form ND-1 or ND-2

Your name (First, MI, Last name)

Your social security number

Section 1 Residential and agricultural property income tax credit

- **Are you eligible for the residential and agricultural property tax credit?** See the instructions to see if you are eligible to complete Section 1 for the residential and agricultural property tax credit.
- **Residential and agricultural property only** - In Section 1, only enter information on property that the county classifies as residential or agricultural property. See the instructions for more information on classification.
- **2007 unused credit carryover** - If you have an unused residential and agricultural property income tax credit that you are carrying over from your 2007 return, **do not** enter it on this schedule. Instead, enter it on Form ND-1, line 21a, or on Form ND-2, Tax Computation Schedule, line 4.

Primary residence

1. Was your primary residence located in North Dakota for the **2007 calendar year**? See instructions for details.

☐ **YES** - Go to **LINE 2**.☐ **NO** - Stop here; *you do not qualify for this credit.***Calculate your residential and agricultural property credit**

2. In Columns A through E, enter the information for each parcel of **residential** or **agricultural** property for which you were liable for the 2007 real estate tax or 2008 mobile home tax.

► **Important:** List each parcel of property on a separate line. You should have received a separate property tax statement for each parcel of property you own.

	A Property or parcel number (from your property tax statement)	B County No. (from table)	C Total 2007 real estate tax or 2008 mobile home tax	D Your ownership %	E Your share of the property tax (Column C x Column D)
Property					
1 ►	_____	_____	_____	_____%	_____
2 ►	_____	_____	_____	_____%	_____
3 ►	_____	_____	_____	_____%	_____
4 ►	_____	_____	_____	_____%	_____

Have more than 4 properties to enter? Obtain and complete **Schedule PTC, Continuation Schedule 1**. Enter the amount, if any, from that schedule here ► _____

3. Add the amounts in Column E for all properties ----- **3** _____
4. Multiply line 3 by 10% (.10) ----- **4** _____
5. Enter - **\$500**, if single, head of household, qualifying widow(er), or married filing separately.
\$1,000, if married filing jointly ----- **5** _____
6. **Residential and agricultural property tax credit.** Enter the **SMALLER** of line 4 or line 5. Enter this amount on Form ND-1, line 24a, or on Form ND-2, Tax Computation Schedule, line 6a ----- **(PB) 6** _____

**Important:
Please read!**

Confidentiality waiver. If you claim this credit for property that you jointly own with another taxpayer, your completion and filing of this form constitutes your consent that the Office of State Tax Commissioner may, if needed, divulge to any co-owner information from this form pertaining to the jointly owned property for purposes of administering this tax credit.

For **Privacy Act** information, see inside front cover of Form ND-1 or Form ND-2 instruction booklet.

www.nd.gov/tax



Your name (First, MI, Last name)	Your social security number
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Section 2 Commercial property income tax credit

- **Are you eligible for the commercial property tax credit?** See the instructions to see if you are eligible to complete Section 2 for the commercial property tax credit.
- **Commercial property only** - In Section 2, only enter information on property that the county classifies as commercial property. See the instructions for more information on property classification.
- **2007 unused credit carryover** - If you have an unused commercial property income tax credit that you are carrying over from your 2007 return, **do not** enter it on this schedule. Instead, enter it on Form ND-1, line 21b, or on Form ND-2, Tax Computation Schedule, line 4.

Calculation of credit on directly owned commercial property

1. In Columns A through E below, enter the information for each **commercial** property in North Dakota that you directly own for which you were liable for the 2007 real estate tax or 2008 mobile home tax.

► **Important: List each property on a separate line.** You should have received a separate property tax statement for each property you own.

Property	A Property or parcel number (from your property tax statement)	B County No. (from table)	C Total 2007 real estate tax or 2008 mobile home tax on commercial property	D Your ownership %	E Your share of the property tax (Column C x Column D)
1 ►	_____	_____	_____	%	_____
2 ►	_____	_____	_____	%	_____
3 ►	_____	_____	_____	%	_____

Have more than 3 properties to enter? Obtain and complete **Schedule PTC, Continuation Schedule 2**. Enter the amount, if any, from that schedule here ► _____

2. Add the amounts in Column E for all properties ----- **2** _____

Calculation of credit on commercial property held by passthrough entity

3. In Columns A through E below, enter the information for each passthrough entity that was liable for the 2007 real estate tax or 2008 mobile home tax on **commercial** property in North Dakota. See the instructions for special rules that apply.

Entity	A Name of passthrough entity	B Entity's FEIN	C Total 2007 real estate tax or 2008 mobile home tax on commercial property	D Your distributive share %	E Your share of entity's property tax (Column C x Column D)
1 ►	_____	_____	_____	%	_____
2 ►	_____	_____	_____	%	_____
3 ►	_____	_____	_____	%	_____

Have more than 3 entities to enter? Obtain and complete **Schedule PTC, Continuation Schedule 3**. Enter the amount, if any, from that schedule here ► _____

4. Add the amounts in Column E from all entities ----- **4** _____

5. Total eligible property taxes on commercial property. Add the amounts on line 2 and line 4 ----- **5** _____

6. Multiply line 5 by 10% (.10) ----- **6** _____

7. Enter - **\$500**, if single, head of household, qualifying widow(er), or married filing separately.

\$1,000, if married filing jointly ----- **7** _____

8. **Commercial property income tax credit** - Enter the **SMALLER** of line 6 or line 7 ----- (PC) **8** _____

9. Amount of line 8 used on 2008 return. *See instructions.* Enter this amount on Form ND-1, line 22, or on Form ND-2, Tax Computation Schedule, line 3 ----- (PD) **9** _____

10. Credit carryforward to 2009 return. Subtract line 9 from line 8 ----- **10** _____

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Please read!**

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